

Waterford Farm #1 Drainage District

Racine County

ANNUAL REPORT

The Racine County Drainage Board submits the following annual report for the above identified drainage district for the 12 months period: 9/1/21 through 8/31/22

I. Financial Statement

	DEBITS	CREDITS
Starting Balance as of 9/1/21		\$7,045.13
Assessments Collected		\$ 77,608.99
Interest earned on Deposits		\$19.21
Draws on Loan		\$6,000.00
Other receipts - Special Assessment Letters		\$1,415.00
Other receipts - Misc Income		\$0.00
TOTAL OF ALL RECEIPTS		\$ 85,043.20
Amounts Paid out for District Activities	\$13,542.75	
Amounts Paid Out to Repay Loans or Bonds		
Road Bill Assessment paid to other Districts	\$0.00	
Checks cleared from prior fiscal year	\$0.00	
TOTAL OF ALL EXPENDITURES	\$13,542.75	
Ending Balance on 8/31/22 (Receipts minus expenditures):		\$78,545.58
Accounts Payable		
Unpaid Principal and Accrued Interest on Loan(s)		(\$488,170.84)
Uncollected Assessments, not included above:		\$505,325.34

II. The following bonds have been issued or paid during the proceeding 12 months.

None

III. The following work has been performed during the proceeding year:

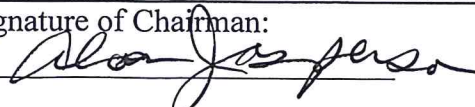
A. Project Description: General maintenance & repairs

B. Location of Project: N.A.

C. Cost of Project: N.A.

Inspection Report: See attached inspection report form

I certify that the information contained in this annual report is true.

Signature of Chairman: 	Date: <u>11-10-2022</u>
Name of Chairman: Alan Jasperson	

Waterford Farm #1 Drainage District

Expenditures for District Activities:

Permits & Testing	\$0.00
Engineering	\$877.50
Repairs	\$0.00
Utilities	\$3,322.82
Insurance (Board & Pumping Station)	\$696.60
Attorney Fees	\$3,015.00
Administrative Fees	\$2,058.00
Costs	\$190.53
Bank Interest Expense	\$0.00
Commissioner Fees/Reimbursements	\$1,184.88
Accounting	\$1,704.00
Other	\$493.42
TOTAL:	\$13,542.75

Assets as of 8/31/22:

Community State Bank	
Regular Checking	\$78,545.58
TOTAL:	\$78,545.58

Uncollected Assessments as of 8/31/22:

2019 to 2028 Assessment \$ 505,325.34

TOTAL OF ASSETS, LIABILITIES & UNCOLLECTED ASSESSMENTS AS OF 8/31/22

Assets on Hand	\$78,545.58
Outstanding Debts - Loans**	(\$488,170.84)
Uncollected Assessments*	\$ 505,325.34
TOTAL:	\$95,700.08

*Waterford/Farm #1: \$750,000 total assessment payable for 10 years (2019-2028)

**CSB Line of Credit Balance Outstanding

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
September 2021 through August 2022

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Accounting Fees							
Check	09/14/2021	1483	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	696.00
Check	12/14/2021	1492	TaylorMade Wealth Management	invoice # 21-12005	Accounting Fees	1-Farm/Waterford	360.00
Check	03/08/2022	1501	TaylorMade Wealth Management	Invoice # 22-3027	Accounting Fees	1-Farm/Waterford	312.00
Check	06/08/2022	1509	TaylorMade Wealth Management	Invoice # 22-6011	Accounting Fees	1-Farm/Waterford	336.00
Total Accounting Fees							1,704.00
Commissioner Fees							
Check	02/14/2022	1496	Mr. Russell Weis	commissioner fees 2022	Commissioner Fees	1-Farm/Waterford	272.88
Check	02/14/2022	1497	Mr. Alan Jaspersen	commissioner fees	Commissioner Fees	1-Farm/Waterford	616.00
Check	02/14/2022	1498	MR. Matthew Rowntree		Commissioner Fees	1-Farm/Waterford	56.00
Check	03/03/2022	1500	Mr. John Vyvyan	2021 Commissioner Fees	Commissioner Fees	1-Farm/Waterford	240.00
Total Commissioner Fees							1,184.88
Engineering - Farm 1 Waterford							
Check	09/14/2021	1481	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterf...	1-Farm/Waterford	25.00
Check	10/13/2021	1484	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterf...	1-Farm/Waterford	62.50
Check	12/08/2021	1490	Nielsen, Madsen & Barber, S.C.	Invoice # 38354	Engineering- Farm 1 Waterf...	1-Farm/Waterford	490.00
Check	01/25/2022	1493	Nielsen, Madsen & Barber, S.C.	invoice # 38533	Engineering- Farm 1 Waterf...	1-Farm/Waterford	50.00
Check	04/01/2022	1503	Nielsen, Madsen & Barber, S.C.	Invoice # 38961	Engineering- Farm 1 Waterf...	1-Farm/Waterford	250.00
Total Engineering- Farm 1 Waterford							877.50
Total Engineering							877.50
Farm#1 Disbursement to N/D							
Check	10/13/2021	1487	Norway Dover		Farm#1 Disbursement to N/D	1-Farm/Waterford	0.00
Check	01/25/2022	1495	Norway Dover		Farm#1 Disbursement to N/D	1-Farm/Waterford	46.98
Check	04/06/2022	1504	Norway Dover		Farm#1 Disbursement to N/D	1-Farm/Waterford	336.44
Total Farm#1 Disbursement to N/D							383.42
Insurance - All							
Insurance - Farm#1							
Check	04/20/2022	1506	Dross Countryside Insurance	Insurance Premium 2022-2023	Insurance - Farm#1	1-Farm/Waterford	624.60
Check	06/15/2022	1510	Acquity	Policy # Z00281-4	Insurance - Farm#1	1-Farm/Waterford	72.00
Total Insurance - Farm#1							696.60
Total Insurance - All							696.60

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
 September 2021 through August 2022

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Legal & Admin Fees - Farm #1							
Admin Fees - Farm #1							
Check	09/14/2021	1482	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	140.40
Check	10/13/2021	1486	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	218.40
Check	11/24/2021	1489	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	212.40
Check	12/09/2021	1491	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	542.40
Check	01/25/2022	1494	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	108.00
Check	02/14/2022	1499	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	104.40
Check	03/09/2022	1502	Knuteson, Hinkston & Rosenberg, S....	CMF	Admin Fees - Farm #1	1-Farm/Waterford	99.60
Check	04/18/2022	1505	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10693	Admin Fees - Farm #1	1-Farm/Waterford	147.60
Check	05/24/2022	1507	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10748	Admin Fees - Farm #1	1-Farm/Waterford	153.60
Check	06/08/2022	1508	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10791	Admin Fees - Farm #1	1-Farm/Waterford	104.40
Check	07/21/2022	1511	Knuteson, Hinkston & Rosenberg, S....	Inv # 10874	Admin Fees - Farm #1	1-Farm/Waterford	154.80
Check	08/18/2022	1512	Knuteson, Hinkston & Rosenberg, S....		Admin Fees - Farm #1	1-Farm/Waterford	72.00
Total Admin Fees - Farm #1							2,058.00
KHR Costs - Farm #1							
Check	09/14/2021	1482	Knuteson, Hinkston & Rosenberg, S....		KHR Costs - Farm #1	1-Farm/Waterford	7.06
Check	10/13/2021	1486	Knuteson, Hinkston & Rosenberg, S....		KHR Costs - Farm #1	1-Farm/Waterford	43.85
Check	11/24/2021	1489	Knuteson, Hinkston & Rosenberg, S....		KHR Costs - Farm #1	1-Farm/Waterford	32.15
Check	12/09/2021	1491	Knuteson, Hinkston & Rosenberg, S....	Invoice #10500	KHR Costs - Farm #1	1-Farm/Waterford	38.27
Check	01/25/2022	1494	Knuteson, Hinkston & Rosenberg, S....	invoice 10566	KHR Costs - Farm #1	1-Farm/Waterford	4.04
Check	02/14/2022	1499	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10583	KHR Costs - Farm #1	1-Farm/Waterford	5.85
Check	03/09/2022	1502	Knuteson, Hinkston & Rosenberg, S....		KHR Costs - Farm #1	1-Farm/Waterford	7.37
Check	04/18/2022	1505	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10693	KHR Costs - Farm #1	1-Farm/Waterford	36.27
Check	05/24/2022	1507	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10748	KHR Costs - Farm #1	1-Farm/Waterford	5.85
Check	06/08/2022	1508	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10791	KHR Costs - Farm #1	1-Farm/Waterford	1.76
Check	07/21/2022	1511	Knuteson, Hinkston & Rosenberg, S....	Inv # 10874	KHR Costs - Farm #1	1-Farm/Waterford	2.93
Check	08/18/2022	1512	Knuteson, Hinkston & Rosenberg, S....		KHR Costs - Farm #1	1-Farm/Waterford	5.13
Total KHR Costs - Farm #1							190.53
Legal Fees - Farm #1							
Check	09/14/2021	1482	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	67.50
Check	10/13/2021	1486	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	132.75
Check	11/24/2021	1489	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	108.00
Check	12/09/2021	1491	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	218.25
Check	01/25/2022	1494	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	180.00
Check	02/14/2022	1499	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	373.50
Check	03/09/2022	1502	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	468.00
Check	04/18/2022	1505	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10693	Legal Fees - Farm #1	1-Farm/Waterford	695.25
Check	05/24/2022	1507	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10748	Legal Fees - Farm #1	1-Farm/Waterford	54.00
Check	06/08/2022	1508	Knuteson, Hinkston & Rosenberg, S....	Invoice # 10791	Legal Fees - Farm #1	1-Farm/Waterford	335.25

Racine County Board of Drainage Commissioners
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 September 2021 through August 2022

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Check	07/21/2022	1511	Knuteson, Hinkston & Rosenberg, S....	Inv # 10874	Legal Fees - Farm #1	1-Farm/Waterford	348.75
Check	08/18/2022	1512	Knuteson, Hinkston & Rosenberg, S....	MRH	Legal Fees - Farm #1	1-Farm/Waterford	33.75
Total Legal Fees - Farm #1							3,015.00
Total Legal & Admin Fees - Farm #1							5,263.53
Utilities							
Utilities-Farm #1 Waterford							
Check	09/23/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	121.84
Check	10/26/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	70.64
Check	11/24/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	142.55
Check	12/27/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	119.94
Check	01/06/2022	EFT	WE Energies	We Energies	Utilities-Farm #1 Waterford	1-Farm/Waterford	167.60
Check	02/04/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	120.52
Check	03/04/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	161.05
Check	04/05/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	503.89
Check	05/04/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	1,138.41
Check	06/08/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	71.74
Check	06/28/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	558.10
Check	07/28/2022	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	146.54
Total Utilities-Farm #1 Waterford							3,322.82
Total Utilities							3,322.82
Website Maintenance							
Check	10/13/2021	1485	Briar Rose Marketing & Design		Website Maintenance	1-Farm/Waterford	110.00
Total Website Maintenance							110.00
TOTAL							13,542.75

RACINE COUNTY'S INSPECTION REPORT

1. Type of Inspection: Annual Major Storm Site

2. Date of Inspection: Sept 2022

3. Drainage District Name or Number: Farm Drainage #/WATERBOD

4. Location of Damage or Complaint: T 4 N R 19 E Section 36

5. Name of person(s) making complaint or accompanying the inspection:
None

6. Description of Damage (if any):
NONE - NOT KNOWN THIS YEAR

7. Repairs Proposed or Action to be Taken by Board:
FOR THE FUTURE - REPLACE TILE
WOODEN CRANKER RD. AND TURN OVER WATERBOD
FARM DRAINAGE #7 TO LOCAL COMMUNITIES AND
HAVE THEM PUT IT INTO STORM WATER MANAGEMENT

8. Inspector(s):
Print Name: GREG FOUST

Signature: [Handwritten Signature]

Print Name: _____

Signature: _____