

RACINE COUNTY BOARD OF DRAINAGE COMMISSIONERS

c/o Knuteson, Hinkston & Rosenberg, S.C.

500 College Avenue

Racine, WI 53403

(262) 633-2000

Alan Jasperson, Chairman (262) 721-5162

John Vyvyan, Sec., Treasurer (262) 939-1956

Matthew Rowntree, Member (262) 492-2943

Russell Weis, Member (262) 534-2884

Greg Foat, Member (262) 210-4845

Legal Counsel, Atty. Mark R. Hinkston

RACINE AND KENOSHA COUNTY – WIDE DRAINAGE BOARD MINUTES

Date: December 7, 2023

Time: 7:00 p.m.

Place: Racine County Office Building, Ives Groves
14200 Washington Ave
Sturtevant, WI 53177

Procedural

1. Call to Order
 - a. Commissioner John Vyvyan called the meeting to order at 7:00 p.m.
2. Roll Call
 - a. Commissioners in Attendance: John Vyvyan, Russell Weis, Gregory Foat, and Matthew Rowntree. Alan Jasperson is excused.
 - b. Others in Attendance: Attorney Mark Hinkston, Knuteson, Hinkston & Rosenberg, S.C., andCarolynn Frazer, recorder
3. Pledge of Allegiance
4. Approval of Agenda
 - a. Commissioner Rowntree motioned to approve the Agenda for the December 7, 2023, Quarterly meeting and Commissioner Weis seconded. The motion passed unanimously.
5. Approval of Meeting Minutes
 - a. September 14, 2023
 - b. October 24, 2023
 - c. November 2, 2023
 - i. Commissioner Weis motioned to approve the meeting minutes for September 14, 2023, October 24, 2023, and November 2, 2023, as written and Commissioner Rowntree seconded. The motion passed unanimously.

Farm #1 / Waterford

1. Financial Report
 - a. Bills Paid, Outstanding Invoices, Bank Balances & Loans as of 11-30-2023

- b. Financial Forecast
 - i. Commissioner Weis motioned to approve the financial report for Farm #1 Waterford and Commissioner Rowntree seconded. The motion was unanimously approved.
- 2. Update on Current District Projects.
 - a. No projects at this time

Farm #4 / Eagle Creek

- 1. Financial Report
 - a. Bills Paid, Outstanding Invoices, Bank Balances & Loans as of 11-30-2023
 - b. Financial Forecast
 - i. Commissioner Weis motioned to approve the financial report for Farm #4 Eagle Creek and Commissioner Rowntree seconded. The motion was unanimously approved.
- 2. Update on Current District Projects.
 - a. Status of Contracts 1&2
 - i. Bank Repair, Field Washout Repairs, Debrushing, and Restoration. Awarded to Krause Excavating.
 - ii. Weather dependent and confirmation of harvested crops.
 - b. Status of Contract 3
 - i. Bank Repair, Field Washout Repairs, Debrushing, and Restoration. Awarded to RLP Diversified.
 - ii. Weather dependent and confirmation of harvested crops.
 - c. Status of District Spraying
 - i. Done for the year.
- 3. Eagle Lake Improvement Association
 - a. Pat McGinnis gave a presentation.
 - b. Moment of silence for Pearl Harbor Day
 - c. Review status of the area of Eagle Creek West of 75 and provide recommendations on how to protect the watershed from pollution, etc.
 - d. Commissioner Weis suggested having the 30-foot buffer strip. Get it de-brushed and get good grass cover.
 - e. It was discovered that the area is not in the Eagle Creek District.

Farm #5 / Hoosier Creek

- 1. Financial Report
 - a. Bills Paid, Outstanding Invoices, Bank Balances & Loans as of 11-30-2023
 - b. Financial Forecast
 - i. Commissioner Weis motioned to approve the financial report for Farm #5 Hoosier Creek and Commissioner Rowntree seconded. The motion was unanimously approved.

2. Update on current projects
 - a. Completion of corrections by CN Railway
 - i. No movement. Beavers need to be caught.
 - b. Status of District Spraying
 - i. Motion by Commissioner Weis that the final invoice for Bart Miller for Hoosier Creek does not get paid until discussions with the engineers are complete and seconded by Commissioner Rowntree. The motion was unanimously approved.
 - c. Status of Contract #1 - Hwy J to Mt. Tom Road
 - i. Ditch Dredging, Field Washout Repairs, Debrushing, Bank Repairs and Restoration
 - ii. Completed and paid except for some restoration funds. Due next year.

Norway / Dover

1. Financial Report
 - a. Bills Paid, Outstanding Invoices, Bank Balances & Loans as of 11-30-2023
 - b. Financial Forecast
 - i. Commissioner Weis motioned to approve the financial report for Norway Dover Farm District and Commissioner Rowntree seconded. The motion was unanimously approved.
2. Update on current in progress projects.
 - a. Status of the District Mapping Update
 - i. Last meeting the board was to inspect and assess the need for widening the corridors and if any need was found.
 - b. District Spraying
 - i. Status of board members contacting the landowners directly regarding planting too close to the top of the bank.
 - c. Status of Contract Number 1
 - i. Dredging of Branch 4 & 9 ditches on Goose Lake Canal West of Burmeister Road – Awarded to RLP Diversified.
 1. Project to start mid-January. Town of Norway provided the approval to sit on the road pavement and cast it into the field. This will decrease damages.
 - d. District Mowing – Status
 - i. The engineers have the final invoice for mowing and shall be submitted to the board shortly.

Yorkville / Raymond

1. Financial Report
 - a. Bills Paid, Outstanding Invoices, Bank Balances & Loans as of 11-30-2023
 - b. Financial Forecast
 - i. Commissioner Weis approved the financial report for Yorkville Raymond Farm District and seconded by Commissioner Rowntree. The motion was unanimously approved.

2. Update on Current District Projects
 - a. West Branch Root River – Bank Repair – Tom Hribar
 - i. Collapsed culverts that are taking water from the field to the ditches South of 5 Mile Road.
 - ii. Nielsen, Madsen & Barber to supervise the work.
3. Update on the assessment of the Yorkville/Raymond Drainage District.
 - a. Agreements are out to the Villages of Yorkville & Raymond and await approval.

All Districts

1. Accepting Private Ditches into the District in order to assist residents in maintaining their ditches that drain into the District’s ditch. This would be an additional charge on the landowner in order to assist.
 - a. Hold to next meeting.
2. Next Drainage Meetings
 - a. Thursday, March 21, 2024, at 7:00pm – General Meeting
 - b. Thursday, June 13, 2024, at 7:00pm – General Meeting
 - c. Thursday, September 12, 2024, at 7:00pm – General Meeting
 - d. Tuesday, November 5, 2024, at 7:00pm – Special Meeting
 - i. Review & Approve the annual reports and discuss any projects for the coming year.
 - e. Thursday, December 12, 2024, at 7:00pm – General Meeting


Adjournment

Commissioner Rowntree motioned to adjourn the meeting and Commissioner Weis seconded. The motion was unanimously approved.

The meeting adjourned at 8:10pm.

Dated: 3/21/2024


 Alan Jaspersen, President


 John Vyvyan, Secretary/Treasurer

Farm #1/ Waterford

4.25% int. term ends 2025

| | |
|-------------------------|---------------|
| Current Bank Balance | \$ 202,145.06 |
| Loan Balance | \$ 377,680.21 |
| Available Credit | \$ 5,863.68 |
| Loan Payment Amount Due | \$ 75,132.00 |
| Loan Payment Due Date | 8/31/2024 |

1.5% Int. term ends 2025

| | |
|-------------------------|---------------|
| Loan Balance #2 | \$ 200,000.00 |
| Available Credit | \$ - |
| Loan Payment Amount Due | \$ 3,000.00 |
| Due Date | 12/31/2023 |

| | |
|-----------|--------------------------------|
| Projects: | None anticipated at this time. |
|-----------|--------------------------------|

| Bills Paid: | Sept-Nov | Reason |
|----------------|--------------------|---------------------------|
| NMB | \$ 836.88 | Engineering |
| KHR | \$ 1,315.71 | Legal |
| WE Energies | \$ 500.58 | Electric Utility |
| Town of Norway | \$ 30.00 | Overpayment Reimbursement |
| | \$ - | |
| Total: | \$ 2,683.17 | |

| | |
|-------------------------|--|
| 2023 Assessment | \$750,000.00 over 10 years (2019-2028) |
| Amount to be Collected: | \$ 64,584.80 |

| Bills to Pay: | December | Reason |
|---------------|--------------------|-----------------------|
| NMB | \$ 631.00 | Engineering |
| KHR | \$ 405.72 | Legal |
| Racine County | \$ 3,000.00 | Loan Interest Payment |
| Total: | \$ 4,036.72 | |

| KHR Breakdown | |
|---------------|-----------|
| MRH | \$ 99.00 |
| CMF | \$ 302.40 |
| Costs | \$ 4.32 |

| | |
|---------------------------|---------------|
| Bank Balance After Checks | \$ 198,108.34 |
|---------------------------|---------------|

Farm #1 Waterford
Transaction Detail by Account
September through November 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|--------------------------|------------|------|------------------------|-----------------|------------------------|--------------|-----------------|
| Engineering | | | | | | | |
| Check | 09/12/2023 | 1544 | Nielsen Madsen & Ba... | Inv. No. 41677 | Engineers | Engineering | 181.13 |
| Check | 10/24/2023 | 1547 | Nielsen Madsen & Ba... | Inv. No. 41825 | Engineers | Engineering | 499.50 |
| Check | 11/02/2023 | 1549 | Nielsen Madsen & Ba... | Inv. No. 41976 | Engineers | Engineering | 156.25 |
| Total Engineering | | | | | | | 836.88 |
| Legal & Admin | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/12/2023 | 1545 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 257.40 |
| Check | 11/02/2023 | 1550 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 279.00 |
| Check | 10/24/2023 | 1548 | Knuteson, Hinkston ... | CMF | Legal Fees | Legal & A... | 154.80 |
| Total Admin Fees | | | | | | | 691.20 |
| Attorney Fees | | | | | | | |
| Check | 09/12/2023 | 1545 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 108.00 |
| Check | 10/24/2023 | 1548 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 135.00 |
| Check | 11/02/2023 | 1550 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 337.50 |
| Total Attorney Fees | | | | | | | 580.50 |
| Atty Costs | | | | | | | |
| Check | 09/12/2023 | 1545 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 7.07 |
| Check | 11/02/2023 | 1550 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 1.57 |
| Check | 10/24/2023 | 1548 | Knuteson, Hinkston ... | KHR Costs | Legal Fees | Legal & A... | 35.37 |
| Total Atty Costs | | | | | | | 44.01 |
| Total Legal & Admin | | | | | | | 1,315.71 |
| Reimbursement | | | | | | | |
| Check | 09/13/2023 | 1546 | Town of Norway | Overpayment ... | Reimbursement (For ... | Reimburs... | 30.00 |
| Total Reimbursement | | | | | | | 30.00 |
| Utilities | | | | | | | |
| Check | 09/27/2023 | ACH | WE Energies | sept. | Utilities | Utilities | 137.48 |
| Check | 10/25/2023 | ACH | WE Energies | oct | Utilities | Utilities | 145.57 |
| Check | 11/27/2023 | ACH | WE Energies | nov | Utilities | Utilities | 217.53 |
| Total Utilities | | | | | | | 500.58 |
| TOTAL | | | | | | | 2,683.17 |

Farm #4 / Eagle Creek

1.5% Int. Term Ends 4-1-2024

| | |
|-------------------------|---------------|
| Current Bank Balance | \$ 291,634.24 |
| Loan Balance | \$ 150,000.00 |
| Available Credit | \$ - |
| Loan Payment Amount Due | \$ 4,500.00 |
| Loan Payment Due Date | 12/31/2023 |

| | |
|-----------|---|
| Projects: | Contracts 1, 2, & 3 and Spraying All Contracts are for bank repair, field washout repairs, debrushing, and restoration. Begin at the outlet into the non-district part of the ditch near Hwys A&J through to the dam. Quoted : \$224,085.50 Spraying: \$4,371.22 |
|-----------|---|

| Bills Paid: | Sept - Nov | Reason |
|---------------|---------------|------------------------|
| NMB | \$ 344.31 | Engineering |
| KHR | \$ 1,534.34 | Legal |
| Racine County | \$ 150,000.00 | Principal Loan Payment |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| Total: | \$ 151,878.65 | |

| Bills to Pay: | December | Reason |
|---------------|-------------|-----------------------|
| NMB | \$ 78.75 | Engineering |
| KHR | \$ 594.72 | legal |
| Racine County | \$ 4,500.00 | Loan Interest Payment |
| Total: | \$ 5,173.47 | |

| | |
|---------------------------|---------------|
| Bank Balance After Checks | \$ 286,460.77 |
|---------------------------|---------------|

| | |
|-------------------------|---------------------------------------|
| 2023 Assessment | \$750,000.00 over 5 years (2021-2025) |
| Amount to be Collected: | \$ 140,571.20 |

| KHR Breakdown | |
|---------------|-----------|
| MRH | \$ 99.00 |
| CMF | \$ 491.40 |
| Costs | \$ 4.32 |

Farm #4 Eagle Creek
Transaction Detail by Account
September through November 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|-------------------------------|------------|------|------------------------|------------------|---------------------|--------------|-------------------|
| Engineering | | | | | | | |
| Check | 10/24/2023 | 1781 | Nielsen Madsen & Ba... | Inv. No. 41828 | Engineers | Engineering | 134.32 |
| Check | 11/02/2023 | 1783 | Nielsen Madsen & Ba... | Inv. No. 41979 | Engineers | Engineering | 209.99 |
| Total Engineering | | | | | | | 344.31 |
| Legal & Admin Fees | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/12/2023 | 1780 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 266.40 |
| Check | 10/24/2023 | 1782 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 262.60 |
| Check | 11/02/2023 | 1784 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 765.00 |
| Total Admin Fees | | | | | | | 1,294.20 |
| Attorney Fees | | | | | | | |
| Check | 09/12/2023 | 1780 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 108.00 |
| Check | 10/24/2023 | 1782 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 90.00 |
| Check | 11/02/2023 | 1784 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 28.13 |
| Total Attorney Fees | | | | | | | 226.13 |
| Legal Costs | | | | | | | |
| Check | 09/12/2023 | 1780 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 7.07 |
| Check | 10/24/2023 | 1782 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 5.37 |
| Check | 11/02/2023 | 1784 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 1.57 |
| Total Legal Costs | | | | | | | 14.01 |
| Total Legal & Admin Fees | | | | | | | 1,534.34 |
| Loan Payment | | | | | | | |
| Check | 09/12/2023 | 1779 | Racine County | Loan Payment ... | Reimbursement | Loan Pay... | 150,000.00 |
| Total Loan Payment | | | | | | | 150,000.00 |
| TOTAL | | | | | | | 151,878.65 |

Farm #4 Eagle Creek Farm Drainage District

Estimated Yearly Expenses

| | | | |
|--------------------------|---------------------|----------------|----------------------------------|
| | | \$ 24,310.00 | yearly expenses |
| Spraying | \$ 8,200.00 | + \$ 4,500.00 | interest only payment on loan #1 |
| Attorney Fees/Admin Fees | \$ 7,300.00 | \$ 28,810.00 | anticipated regular expenses |
| Engineering | \$ 6,000.00 | | |
| Commissioner Fees | \$ 2,000.00 | | |
| Insurance | \$ 700.00 | | |
| Repairs | \$ - | \$ 149,914.26 | anticipated income |
| Website | \$ 110.00 | - \$ 28,810.00 | anticipated expenses |
| | <u>\$ 24,310.00</u> | \$ 121,104.26 | unencumbered revenue |

Loan Info

| | | |
|---------|------------------|-----------------------------------|
| Loan #1 | matures 4/1/2024 | 1.50% interest |
| | | \$ 150,000.00 principal balance |
| | | \$ 4,500.00 interest only payment |

Projects

Contracts 1, 2, & 3 and Spraying
 All Contracts are for Bank Repair, Field Washout Repairs. Debrushing, and Restoration.
 They start from the outlet, into the non-district part of the ditch near Hwys A&J through to the dam.
 Project proposal quoted \$224,085.50
 Contracts 1 & 2 were awarded to Krause Excavating
 Contract 3 awarded to RLP Diversified.
 Spraying was quoted \$4,371.22

Income Expected (may vary)

| Tax Years | 2023 | 2024 | 2025 |
|-----------------|----------------------|----------------------|----------------------|
| Collection Year | 2024 | 2025 | 2026 |
| Roads | \$ 5,197.16 | \$ 5,197.16 | \$ 5,197.16 |
| Assessments | \$ 135,374.04 | \$ 135,374.04 | \$ 135,374.04 |
| Sewer Utility | \$ 9,343.06 | \$ 9,343.06 | \$ 9,343.06 |
| Total | <u>\$ 149,914.26</u> | <u>\$ 149,914.26</u> | <u>\$ 149,914.26</u> |

Farm #5 / Hoosier Creek

3.75% Int.

Term ends 2028

| | |
|-----------|---|
| Projects: | Contract #1 - ditch dredging, field washout repairs, debrising, bank repairs, & Restoration. Proposal: \$110,816.00 Spraying: \$15,460.46 |
|-----------|---|

| | |
|-------------------------|---------------|
| Current Bank Balance | \$ 31,548.58 |
| Loan Balance | \$ - |
| Available Credit | \$ 425,000.00 |
| Loan Payment Amount Due | \$ - |
| Loan Payment Due Date | 8/31/2024 |

| Bills Paid: | Sept - Nov | Reason |
|---------------|---------------|------------------------|
| NMB | \$ 2,030.75 | Engineering |
| KHR | \$ 1,213.71 | Legal |
| Bart Miller | \$ 9,003.90 | Spraying |
| Gunderson | \$ 106,604.16 | Removal of Beaver Dams |
| Weis Spectrum | \$ 630.00 | Brush Cutting |
| CountyLine | \$ 840.00 | Maintenance/Repairs |
| | \$ - | |
| | \$ - | |
| Total: | \$ 120,322.52 | |

| | |
|-------------------------|---------------------------------------|
| 2023 Assessment | \$750,000.00 over 5 years (2022-2026) |
| Amount to be Collected: | \$ 143,214.48 |

| Bills to Pay: | December | Reason |
|---------------|-----------|-------------|
| NMB | \$ 367.50 | Engineering |
| KHR | \$ 396.72 | Legal |
| | | |
| | | |
| Total: | \$ 764.22 | |

| KHR Breakdown | |
|---------------|-----------|
| MRH | \$ 99.00 |
| CMF | \$ 293.40 |
| Costs | \$ 4.32 |

| | |
|---------------------------|--------------|
| Bank Balance After Checks | \$ 30,784.36 |
|---------------------------|--------------|

Farm #5 Hoosier Creek
Transaction Detail by Account
September through November 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|------------------------------------|------------|------|--------------------------|-----------------|-----------------------|--------------|------------|
| Engineering | | | | | | | |
| Check | 09/12/2023 | 1815 | Nielsen Madsen & Ba... | Inv. No. 41678 | Engineers | Engineering | 959.61 |
| Check | 10/24/2023 | 1819 | Nielsen Madsen & Ba... | Inv. No. 41626 | Engineers | Engineering | 238.02 |
| Check | 11/02/2023 | 1821 | Nielsen Madsen & Ba... | Inv. No. 41977 | Engineers | Engineering | 833.12 |
| Total Engineering | | | | | | | 2,030.75 |
| Legal & Admin Fees | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/12/2023 | 1816 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 311.40 |
| Check | 10/24/2023 | 1820 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 262.80 |
| Check | 11/02/2023 | 1822 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 405.00 |
| Total Admin Fees | | | | | | | 979.20 |
| Attorney Fees | | | | | | | |
| Check | 09/12/2023 | 1816 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 130.50 |
| Check | 10/24/2023 | 1820 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 90.00 |
| Check | 11/02/2023 | 1822 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 0.00 |
| Total Attorney Fees | | | | | | | 220.50 |
| Atty. Costs | | | | | | | |
| Check | 09/12/2023 | 1816 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 7.07 |
| Check | 10/24/2023 | 1820 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 5.37 |
| Check | 11/02/2023 | 1822 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 1.57 |
| Total Atty. Costs | | | | | | | 14.01 |
| Total Legal & Admin Fees | | | | | | | 1,213.71 |
| Maintenance/Repairs | | | | | | | |
| Debrushing | | | | | | | |
| Check | 09/01/2023 | 1814 | Weis' Spectrum Far... | Brush Cutting | Maintenance & Repairs | Maintenan... | 630.00 |
| Total Debrushing | | | | | | | 630.00 |
| Dredging | | | | | | | |
| Check | 11/20/2023 | 1823 | Gunderson Excavatin... | Dredging, Wa... | Maintenance & Repairs | Maintenan... | 106,604.16 |
| Total Dredging | | | | | | | 106,604.16 |
| Spraying | | | | | | | |
| Check | 09/12/2023 | 1818 | Bart Miller | 2nd Pay Requ... | Spraying | Maintenan... | 9,003.90 |
| Total Spraying | | | | | | | 9,003.90 |
| Maintenance/Repairs - Other | | | | | | | |
| Check | 09/12/2023 | 1817 | Countyline Contractor... | Inv. No.: 1045 | Maintenance & Repairs | Maintenan... | 840.00 |
| Total Maintenance/Repairs - Other | | | | | | | 840.00 |

3:41 PM

12/01/23

Accrual Basis

Farm #5 Hoosier Creek
Transaction Detail by Account
September through November 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|---------------------------|------|-----|------|------|---------|-------|-------------------|
| Total Maintenance/Repairs | | | | | | | 117,078.06 |
| TOTAL | | | | | | | <u>120,322.52</u> |

Farm #5 Hoosier Creek Farm Drainage District

Estimated Yearly Expenses

| | |
|--------------------------|---------------------|
| Spraying | \$ 5,600.00 |
| Dredging | \$ 19,000.00 |
| Repairs | \$ 12,000.00 |
| Attorney Fees/Admin Fees | \$ 6,000.00 |
| Engineering | \$ 11,000.00 |
| Website | \$ 110.00 |
| Commissioner Fees | \$ 2,000.00 |
| Insurance | \$ 700.00 |
| | <u>\$ 56,410.00</u> |

| | |
|---------------------|----------------------------|
| \$ 56,410.00 | estimated yearly expenses |
| + \$ - | loan payment |
| <u>\$ 56,410.00</u> | estimated regular expenses |

| | |
|---------------------|----------------------|
| \$ 143,214.48 | anticipated income |
| \$ 56,410.00 | anticipated expenses |
| <u>\$ 86,804.48</u> | unencumbered revenue |

Projects

Contract #1 - Ditch Dredging, Field Washout Repairs, Debrushing, Bank Repairs, and Restoration on the Hoosier Creek Banks.

Initial Proposal amount \$110,816.00

Spraying was quoted \$15,460.46

Loan Info matures 8/31/2028

| | | |
|---------|----------------------------|-------------------|
| Loan #1 | \$ - | loan payment |
| | \$ - | principal balance |
| | \$ 425,000.00 | available credit |
| | 3.75% locked interest rate | |

Estimated Income Expected

| Tax Year | 2023 | 2024 | 2025 | 2026 |
|-----------------|---------------|---------------|---------------|---------------|
| Collection Year | 2024 | 2025 | 2026 | 2027 |
| Roads | \$ 4,239.75 | \$ 4,239.75 | \$ 4,239.75 | \$ 4,239.75 |
| Assessments | \$ 138,974.73 | \$ 138,974.73 | \$ 138,974.73 | \$ 138,974.73 |
| Total | \$ 143,214.48 | \$ 143,214.48 | \$ 143,214.48 | \$ 143,214.48 |

Norway/Dover Farm Drainage

3.5% int. term ends 2028

| | |
|-------------------------|---------------|
| Current Bank Balance | \$ 56,266.60 |
| Loan Balance #1 | \$ 613,431.46 |
| Available Credit | \$ 886,500.00 |
| Loan Payment Amount Due | \$ 136,081.87 |
| Loan Payment Due Date | 8/31/2024 |

| | |
|-----------|--|
| Projects: | Mowing: \$73,760.00 Contract #1: Ditch 4 & 9 Maintenance (Dredging) - 3 phases on goose lake canal west of Burmeister Rd. Quoted: \$120,000.00 Spraying: \$24,958.76 |
|-----------|--|

| Bills Paid: | Sept - Nov | Reason |
|---------------|--------------|---------------|
| NMB | \$ 2,942.96 | Engineering |
| KHR | \$ 2,533.34 | Legal |
| Racine County | \$ 1,500.00 | Wind Lake Dam |
| DRS, Inc. | \$ 3,750.00 | Dam Operation |
| Bart Miller | \$ 4,833.38 | Spraying |
| Total: | \$ 15,559.68 | |

| | |
|-----------------|--|
| 2023 Assessment | \$2,000,000.00 for 5 years (2023-2027) |
| Amount expected | \$ 370,217.33 |

| Bills to Pay: | December | Reason |
|---------------|-------------|-------------------------|
| NMB | \$ 1,295.77 | Engineering |
| KHR | \$ 1,127.97 | Legal |
| DRS, Inc. | \$ 3,750.00 | Wind Lake Dam Operation |
| John Hansen | \$ 150.00 | Beaver Remediation |
| Racine County | \$ 1,500.00 | Wind Lake Dam |
| Total: | \$ 7,823.74 | |

| KHR Breakdown | |
|---------------|-----------|
| MRH | \$ 380.25 |
| CMF | \$ 743.40 |
| Costs | \$ 4.32 |

| | |
|---------------------------|--------------|
| Bank Balance After Checks | \$ 48,442.86 |
|---------------------------|--------------|

**Norway-Dover Drainage
Transaction Detail by Account
September through November 2023**

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|-------------------------------|------------|------|------------------------|-------------------|-----------------------|--------------|------------------|
| Engineering | | | | | | | |
| Check | 09/19/2023 | 2413 | Nielsen Madsen & Ba... | Inv. No. 41676 | Engineers | Engineering | 399.07 |
| Check | 10/24/2023 | 2418 | Nielsen Madsen & Ba... | Inv. No. 41824 | Engineers | Engineering | 1,162.45 |
| Check | 11/02/2023 | 2420 | Nielsen Madsen & Ba... | Inv. No. 41975 | Engineers | Engineering | 1,381.44 |
| Total Engineering | | | | | | | 2,942.96 |
| Legal & Admin Fees | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/14/2023 | 2414 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 761.40 |
| Check | 10/24/2023 | 2419 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 451.80 |
| Check | 11/02/2023 | 2421 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 1,080.00 |
| Total Admin Fees | | | | | | | 2,293.20 |
| Attorney Fees | | | | | | | |
| Check | 09/14/2023 | 2414 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 108.00 |
| Check | 10/24/2023 | 2419 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 90.00 |
| Check | 11/02/2023 | 2421 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 28.13 |
| Total Attorney Fees | | | | | | | 226.13 |
| Atty. Costs | | | | | | | |
| Check | 09/14/2023 | 2414 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 7.07 |
| Check | 10/24/2023 | 2419 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 5.37 |
| Check | 11/02/2023 | 2421 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 1.57 |
| Total Atty. Costs | | | | | | | 14.01 |
| Total Legal & Admin Fees | | | | | | | 2,533.34 |
| Maintenance/Repairs | | | | | | | |
| Dam Operation | | | | | | | |
| Check | 09/18/2023 | 2416 | DRS Inc. | 3rd Quarter D... | Maintenance & Repairs | Maintenan... | 3,750.00 |
| Check | 10/11/2023 | 2417 | Racine County | 3rd Quarter Pa... | Racine County DPW ... | Maintenan... | 1,500.00 |
| Total Dam Operation | | | | | | | 5,250.00 |
| Spraying | | | | | | | |
| Check | 09/25/2023 | 2415 | Bart Miller | 2nd Pay requ... | Spraying | Maintenan... | 4,833.38 |
| Total Spraying | | | | | | | 4,833.38 |
| Total Maintenance/Repairs | | | | | | | 10,083.38 |
| TOTAL | | | | | | | 15,559.68 |

Norway Dover Farm Drainage District

Estimated Yearly Expenses

| | | | |
|--------------------------|----------------------|----------------------|------------------------------|
| Misc. Repairs | \$ 2,200.00 | \$ 140,010.00 | yearly expenses |
| Spraying | \$ 35,000.00 | + \$ 136,081.87 | anticipated Loan Payment |
| Attorney Fees/Admin Fees | \$ 12,000.00 | <u>\$ 276,091.87</u> | anticipated regular expenses |
| Engineering | \$ 10,000.00 | | |
| Mowing | \$ 57,000.00 | \$ 370,217.33 | anticipated income |
| DRS, Inc. | \$ 15,000.00 | - \$ 276,091.87 | anticipated expenses |
| Wind Lake Dam | \$ 6,000.00 | <u>\$ 94,125.46</u> | unencumbered revenue |
| Commissioner Fees | \$ 2,000.00 | | |
| Insurance | \$ 700.00 | | |
| Website | \$ 110.00 | | |
| | <u>\$ 140,010.00</u> | | |

Loan Info

| | | | |
|---------|--------------|---------------|--------------------------|
| Loan #1 | matures 2028 | \$ 613,431.46 | principal balance |
| | | \$ 886,500.00 | available credit |
| | | 3.50% | locked interest rate |
| | | \$ 136,081.87 | Anticipated Loan Payment |

Projects

Mowing, Spraying, and Contract 1
Mowing is for 3 years beginning in 2022.
It was awarded to RLP Diversified and the proposal quoted \$73,760.00
Spraying was quoted \$24,958.76
Contract 1: Dredging of Branch 4 & 9 ditches on goose lake canal West of Burmeister Road.
Awarded to RLP Diversified for \$120,000.00

Income Expected (may vary)

| Tax Years | 2023 | 2024 | 2025 | 2026 | 2027 |
|-----------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Collection Year | 2024 | 2025 | 2026 | 2027 | 2028 |
| Roads | \$ 18,938.89 | \$ 18,938.89 | \$ 18,938.89 | \$ 18,938.89 | \$ 18,938.89 |
| Assessments | \$ 316,405.73 | \$ 316,405.73 | \$ 316,405.73 | \$ 316,405.73 | \$ 316,405.73 |
| Agreements | \$ 11,758.24 | \$ 11,758.24 | \$ 11,758.24 | \$ 11,758.24 | \$ 11,758.24 |
| Sewer Utility | \$ 23,114.47 | \$ 23,114.47 | \$ 23,114.47 | \$ 23,114.47 | \$ 23,114.47 |
| Total | <u>\$ 370,217.33</u> | <u>\$ 370,217.33</u> | <u>\$ 370,217.33</u> | <u>\$ 370,217.33</u> | <u>\$ 370,217.33</u> |

Yorkville/Raymond Farm Drainage

| | |
|-------------------------|--------------|
| Current Bank Balance | \$ 41,350.08 |
| Loan Balance | N/A |
| Available Credit | N/A |
| Loan Payment Amount Due | N/A |
| Loan Payment Due Date | N/A |

| | |
|-----------|----------------------|
| Projects: | Spraying: \$7,162.50 |
|-----------|----------------------|

| Bills Paid: | Sept - Nov | Reason |
|-----------------|--------------|-------------|
| NMB | \$ 9,714.56 | Engineering |
| KHR | \$ 9,248.55 | Legal |
| Stafford Rosen. | \$ 1,812.50 | Legal |
| | \$ - | |
| | \$ - | |
| Total: | \$ 20,775.61 | |

| Bills to Pay: | December | Reason |
|---------------|-------------|-------------|
| NMB | \$ 105.25 | Engineering |
| KHR | \$ 1,454.22 | Legal |
| | | |
| Total: | \$ 1,559.47 | |

| KHR Breakdown | |
|---------------|-------------|
| MRH | \$ 1,111.50 |
| CMF | \$ 338.40 |
| Costs | \$ 4.32 |

| | |
|---------------------------|--------------|
| Bank Balance After Checks | \$ 39,790.61 |
|---------------------------|--------------|

Yorkville - Raymond Drainage
Transaction Detail by Account
September through November 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|-------------------------------|------------|------|------------------------|-------------------|---------------------|--------------|------------------|
| Engineering | | | | | | | |
| Check | 09/12/2023 | 1822 | Nielsen Madsen & Ba... | Inv. No. 41763 | Engineers | Engineering | 5,625.06 |
| Check | 10/24/2023 | 1826 | Nielsen Madsen & Ba... | Inv. no. 41824 | Engineers | Engineering | 2,262.75 |
| Check | 11/02/2023 | 1829 | Nielsen Madsen & Ba... | Inv. No. 41975 | Engineers | Engineering | 1,826.75 |
| Total Engineering | | | | | | | 9,714.56 |
| Legal & Admin Fees | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/12/2023 | 1823 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 284.40 |
| Check | 10/24/2023 | 1827 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 1,648.80 |
| Check | 11/02/2023 | 1830 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 378.00 |
| Total Admin Fees | | | | | | | 2,311.20 |
| Attorney Costs | | | | | | | |
| Check | 09/12/2023 | 1823 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 24.13 |
| Check | 10/24/2023 | 1827 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 248.40 |
| Check | 11/02/2023 | 1830 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 20.57 |
| Total Attorney Costs | | | | | | | 293.10 |
| Attorney Fees | | | | | | | |
| Check | 11/02/2023 | 1830 | Knuteson, Hinkston ... | MHR | Legal Fees | Legal & A... | 2,137.50 |
| Check | 09/12/2023 | 1823 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 2,279.25 |
| Check | 10/24/2023 | 1827 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 2,227.50 |
| Total Attorney Fees | | | | | | | 6,644.25 |
| Outside Legal Fees | | | | | | | |
| Check | 10/05/2023 | 1825 | Stafford Rosenbaum,... | Inv. No. 12858... | Other Legal Fees | Legal & A... | 295.00 |
| Check | 10/24/2023 | 1828 | Stafford Rosenbaum,... | Inv. No. 1517.5 | Other Legal Fees | Legal & A... | 1,517.50 |
| Total Outside Legal Fees | | | | | | | 1,812.50 |
| Total Legal & Admin Fees | | | | | | | 11,061.50 |
| Maintenance/Repairs | | | | | | | |
| Spraying | | | | | | | |
| Check | 09/12/2023 | 1824 | Bart Millier | 1st Pay Reque... | Spraying | Maintenan... | 3,147.63 |
| Total Spraying | | | | | | | 3,147.63 |
| Total Maintenance/Repairs | | | | | | | 3,147.63 |
| TOTAL | | | | | | | 23,923.24 |

Yorkville Raymond Farm Drainage District

Estimated Yearly Expenses

| | | | |
|--------------------------|---------------------|----------------|------------------------------|
| Spraying | \$ 7,100.00 | \$ 64,910.00 | yearly expenses |
| Attorney Fees/Admin Fees | \$ 36,000.00 | + \$ - | |
| Engineering | \$ 19,000.00 | <hr/> | |
| Commissioner Fees | \$ 2,000.00 | \$ 64,910.00 | anticipated regular expenses |
| Website | \$ 110.00 | \$ - | anticipated income |
| Insurance | \$ 700.00 | - \$ 64,910.00 | anticipated expenses |
| | | <hr/> | |
| | | \$ (64,910.00) | unencumbered revenue |
| | | <hr/> | |
| | <u>\$ 64,910.00</u> | | |

Projects
 Spraying was quoted \$7,162.50

Loan Info
 N/A

Income Expected (may vary)