

ANNUAL REPORT

The Racine County Drainage Board submits the following annual report for the above identified drainage district for the 12 months period: 9/1/22 through 8/31/23.

I. Financial Statement

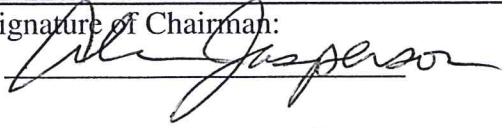
| | DEBTS | CREDITS |
|--|---------------------|---------------------|
| Starting Balance as of 9/1/22 | | \$78,545.58 |
| Assessments Collected | | \$88,306.17 |
| Interest earned on Deposits | | \$448.73 |
| Draws on Loan | | \$200,000.00 |
| Other receipts - Special Assessment Letters | | \$1,230.00 |
| Other receipts - Partial Releases | | \$120.00 |
| TOTAL OF ALL RECEIPTS | | \$290,104.90 |
| Amounts Paid out for District Activities | \$14,803.33 | |
| Amounts Paid Out to Repay Loans or Bonds | \$153,264.00 | |
| Other Payables - Refund of Assessments | \$185.18 | |
| TOTAL OF ALL EXPENDITURES | \$168,252.51 | |
| Ending Balance on 8/31/23 (Receipts minus expenditures): | | \$200,397.97 |
| Accounts Payable | | |
| Unpaid Principal and Accrued Interest on Loan(s) | | (\$579,597.46) |
| Uncollected Assessments, not included above: | | \$437,658.39 |

II. The following bonds have been issued or paid during the proceeding 12 months.
None

III. The following work has been performed during the proceeding year:
 A. Project Description: General maintenance & repairs
 B. Location of Project: N.A.
 C. Cost of Project: N.A.

Inspection Report: See attached inspection report form

I certify that the information contained in this annual report is true.

| | |
|---|--------------------|
| Signature of Chairman:  | Date: 11-2-2023 |
| Name of Chairman: Alan Jasperson | |

Waterford Farm Drainage District # 1

Expenditures for District Activities:

| | |
|-----------------------|--------------------|
| Spraying & Debrushing | \$0.00 |
| Engineering | \$1,502.75 |
| Utilities | \$3,101.47 |
| Insurance for Board | \$576.40 |
| Attorney Fees | \$2,268.00 |
| Administrative Fees | \$4,200.00 |
| Attorney Costs | \$374.71 |
| Commissioner Fees | \$1,096.00 |
| WI Drainage Dues | \$20.00 |
| Accounting | \$1,554.00 |
| Website | \$110.00 |
| TOTAL: | \$14,803.33 |

Assets as of 8/31/23:

| | |
|----------------------|---------------------|
| Community State Bank | |
| Regular Checking | \$200,397.97 |
| TOTAL: | \$200,397.97 |

Uncollected Assessments as of 8/31/23:

\$437,658.39

TOTAL OF ASSETS, LIABILITIES & UNCOLLECTED ASSESSMENTS AS OF 8/31/23

| | |
|---------------------------|--------------------|
| Assets on Hand | \$200,397.97 |
| Outstanding Debts - Loans | (\$579,597.46) |
| Uncollected Assessments | \$437,658.39 |
| TOTAL: | \$58,458.90 |

Farm #1 Waterford
Transaction Detail by Account
September 2022 through August 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|--------------------------|------------|------|------------------------|-------------------|---------------------|--------------|----------|
| Accounting | | | | | | | |
| Check | 09/12/2022 | 1514 | TaylorMade | Inv. No. 22-90... | Accounting | Accounting | 864.00 |
| Check | 12/07/2022 | 1523 | TaylorMade | Inv. No. 22-12... | Accounting | Accounting | 360.00 |
| Check | 03/23/2023 | 1533 | TaylorMade | Inv. No. 23-30... | Accounting | Accounting | 330.00 |
| Total Accounting | | | | | | | 1,554.00 |
| Commissioner Fees | | | | | | | |
| Check | 05/12/2023 | 1532 | Alan Jasperson | 2022 year | Commissioner Fees | Commissi... | 544.00 |
| Check | 04/15/2023 | 1535 | Russell Weis | Commissione... | Commissioner Fees | Commissi... | 312.00 |
| Check | 05/02/2023 | 1536 | John Vyvyan | Commissione... | Commissioner Fees | Commissi... | 240.00 |
| Total Commissioner Fees | | | | | | | 1,096.00 |
| Costs | | | | | | | |
| Check | 03/31/2023 | 1534 | WACDB | 2023 RCBDC ... | Dues | Costs | 20.00 |
| Total Costs | | | | | | | 20.00 |
| Engineering | | | | | | | |
| Check | 09/09/2022 | 1513 | Nielsen Madsen & B... | Inv. No. 39828 | Engineers | Engineeri... | 400.00 |
| Check | 10/12/2022 | 1517 | Nielsen Madsen & B... | Inv. No. 40028 | Engineers | Engineeri... | 350.00 |
| Check | 11/10/2022 | 1520 | Nielsen Madsen & B... | Inv. No. 40179 | Engineers | Engineeri... | 176.25 |
| Check | 12/07/2022 | 1522 | Nielsen Madsen & B... | Inv. No. 40343 | Engineers | Engineeri... | 91.25 |
| Check | 01/18/2023 | 1528 | Nielsen Madsen & B... | Inv. No. 40514 | Engineers | Engineeri... | 170.25 |
| Check | 05/01/2023 | 1538 | Nielsen Madsen & B... | Inv. No. 40909 | Engineers | Engineeri... | 183.75 |
| Check | 08/08/2023 | 1543 | Nielsen Madsen & B... | Inv. No.: 41529 | Engineers | Engineeri... | 131.25 |
| Total Engineering | | | | | | | 1,502.75 |
| Insurance | | | | | | | |
| Check | 03/27/2023 | 1530 | Dross Countryside I... | 2023 Policy R... | Insurance | Insurance | 576.40 |
| Total Insurance | | | | | | | 576.40 |
| Legal & Admin | | | | | | | |
| Admin Fees | | | | | | | |
| Check | 09/12/2022 | 1515 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 226.80 |
| Check | 10/13/2022 | 1518 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 309.60 |
| Check | 11/10/2022 | 1521 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 429.60 |
| Check | 12/08/2022 | 1525 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 616.80 |
| Check | 01/13/2023 | 1527 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 362.40 |
| Check | 02/17/2023 | 1529 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 244.80 |
| Check | 03/20/2023 | 1531 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 129.60 |
| Check | 05/01/2023 | 1537 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 456.60 |
| Check | 05/17/2023 | 1539 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 273.60 |
| Check | 06/06/2023 | 1540 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 381.60 |
| Check | 07/11/2023 | 1541 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 534.60 |
| Check | 08/08/2023 | 1542 | Knuteson, Hinkston ... | CMF | Administrative Fees | Legal & A... | 234.00 |

Farm #1 Waterford
Transaction Detail by Account
September 2022 through August 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|--------------------------------|------------|------|------------------------|------------------|-----------------------|--------------|------------|
| Total Admin Fees | | | | | | | |
| | | | | | | | 4,200.00 |
| Attorney Fees | | | | | | | |
| Check | 09/12/2022 | 1515 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 580.50 |
| Check | 10/13/2022 | 1518 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 303.75 |
| Check | 11/10/2022 | 1521 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 189.00 |
| Check | 12/08/2022 | 1525 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 123.75 |
| Check | 01/13/2023 | 1527 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 281.25 |
| Check | 02/17/2023 | 1529 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 15.75 |
| Check | 03/20/2023 | 1531 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 261.00 |
| Check | 05/01/2023 | 1537 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 227.25 |
| Check | 05/17/2023 | 1539 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 13.50 |
| Check | 06/06/2023 | 1540 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 92.25 |
| Check | 07/11/2023 | 1541 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 180.00 |
| Check | 08/08/2023 | 1542 | Knuteson, Hinkston ... | MRH | Legal Fees | Legal & A... | 0.00 |
| Total Attorney Fees | | | | | | | |
| | | | | | | | 2,268.00 |
| Atty Costs | | | | | | | |
| Check | 09/12/2022 | 1515 | Knuteson, Hinkston ... | costs KHR | Costs | Legal & A... | 6.34 |
| Check | 10/13/2022 | 1518 | Knuteson, Hinkston ... | costs | Costs | Legal & A... | 7.06 |
| Check | 11/10/2022 | 1521 | Knuteson, Hinkston ... | costs | Costs | Legal & A... | 5.13 |
| Check | 12/08/2022 | 1525 | Knuteson, Hinkston ... | costs | Costs | Legal & A... | 7.80 |
| Check | 01/13/2023 | 1527 | Knuteson, Hinkston ... | costs | Costs | Legal & A... | 7.13 |
| Check | 02/17/2023 | 1529 | Knuteson, Hinkston ... | Costs | Costs | Legal & A... | 3.80 |
| Check | 03/20/2023 | 1531 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 44.73 |
| Check | 05/01/2023 | 1537 | Knuteson, Hinkston ... | KHR costs | Costs | Legal & A... | 60.45 |
| Check | 05/17/2023 | 1539 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 147.88 |
| Check | 06/06/2023 | 1540 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 5.37 |
| Check | 07/11/2023 | 1541 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 72.60 |
| Check | 08/08/2023 | 1542 | Knuteson, Hinkston ... | KHR Costs | Costs | Legal & A... | 6.42 |
| Total Atty Costs | | | | | | | |
| | | | | | | | 374.71 |
| Total Legal & Admin | | | | | | | |
| | | | | | | | 6,842.71 |
| Loan Payment | | | | | | | |
| Check | 12/07/2022 | 1524 | Racine County | Interest Paym... | Loan Repayment | Loan Pay... | 3,000.00 |
| Check | 08/31/2023 | ACH | Community State Ba... | Loan Payment | Loan Repayment | Loan Pay... | 75,132.00 |
| Check | 09/01/2022 | ACH | Community State Ba... | | Loan Repayment | Loan Pay... | 75,132.00 |
| Total Loan Payment | | | | | | | |
| | | | | | | | 153,264.00 |
| Reimbursement | | | | | | | |
| Check | 11/03/2022 | 1516 | Norway/Dover | Reckers 010-... | Reimbursement (For... | Reimburs... | 46.96 |
| Check | 01/25/2023 | 1526 | Steven Lilley | Refund for Ov... | Reimbursement (For... | Reimburs... | 138.22 |
| Total Reimbursement | | | | | | | |
| | | | | | | | 185.18 |
| Utilities | | | | | | | |
| Check | 09/26/2022 | ACH | WE Energies | sept | Utilities | Utilities | 78.09 |

Farm #1 Waterford
Transaction Detail by Account
 September 2022 through August 2023

| Type | Date | Num | Name | Memo | Account | Class | Amount |
|-----------------|------------|------|------------------------|--------------|-----------|-----------|-------------------|
| Check | 10/27/2022 | ACH | WE Energies | oct 2022 | Utilities | Utilities | 158.71 |
| Check | 11/28/2022 | ACH | WE Energies | nov 2022 | Utilities | Utilities | 90.21 |
| Check | 12/28/2022 | ACH | WE Energies | utilities | Utilities | Utilities | 116.55 |
| Check | 01/30/2023 | ACH | WE Energies | jan | Utilities | Utilities | 221.88 |
| Check | 02/27/2023 | ACH | WE Energies | utilities | Utilities | Utilities | 169.81 |
| Check | 03/30/2023 | ACH | WE Energies | March | Utilities | Utilities | 928.03 |
| Check | 04/26/2023 | ACH | WE Energies | April | Utilities | Utilities | 682.24 |
| Check | 05/26/2023 | ach | WE Energies | May | Utilities | Utilities | 365.34 |
| Check | 06/28/2023 | ACH | WE Energies | june | Utilities | Utilities | 131.86 |
| Check | 07/27/2023 | ACH | WE Energies | July | Utilities | Utilities | 63.51 |
| Check | 08/28/2023 | ACH | WE Energies | august | Utilities | Utilities | 95.24 |
| Total Utilities | | | | | | | 3,101.47 |
| Website | | | | | | | |
| Check | 11/10/2022 | 1519 | Briar Rose Marketin... | Inv. No. 929 | Website | Website | 110.00 |
| Total Website | | | | | | | 110.00 |
| TOTAL | | | | | | | 168,252.51 |

RACINE COUNTY'S INSPECTION REPORT

1. Type of Inspection: Annual Major Storm Site

2. Date of Inspection: Sept 2023

3. Drainage District Name or Number: Farm Drainage #1 Westford

4. Location of Damage or Complaint: T 4 N R 19 E Section 36

5. Name of person(s) making complaint or accompanying the inspection:
NONE

6. Description of Damage (if any):
No Damage but did replace main tile line around on a lot on Gale Rd for a new building

7. Repairs Proposed or Action to be Taken by Board:
Some time in the future replace tile under chamber and a sump pump in the vault area some day

8. Inspector(s):
Print Name: Gary Font

Signature: [Handwritten Signature]

Print Name: _____

Signature: _____