

ANNUAL REPORT

The Racine County Drainage Board submits the following annual report for the above identified drainage district for the 12 months period: 9/1/18 through 8/31/19

I. Financial Statement

	DEBITS	CREDITS
Starting Balance as of 9/1/18		\$84,320.22
Assessments Collected		\$ 45,759.42
Interest earned on Deposits		\$181.99
Draws on Loan		\$504,636.32
Other receipts - Special Assessment Letters		\$1,260.00
Other receipts - Misc Income		\$1,108.88
TOTAL OF ALL RECEIPTS		\$ 552,946.61
Amounts Paid out for District Activities	\$605,098.32	
Amounts Paid Out to Repay Loans or Bonds	\$297.87	
Road Bill Assessment paid to other Districts	\$0.00	
Checks cleared from prior fiscal year	\$0.00	
TOTAL OF ALL EXPENDITURES	\$605,396.19	
Ending Balance on 8/31/19 (Receipts minus expenditures):		\$31,870.64
Accounts Payable		
Unpaid Principal and Accrued Interest on Loan(s)		
Uncollected Assessments, not included above:		\$ 760,573.13

II. The following bonds have been issued or paid during the proceeding 12 months.

None

III. The following work has been performed during the proceeding year:


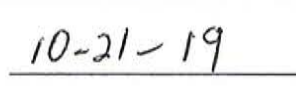
A. Project Description: General maintenance & repairs

B. Location of Project: N.A.

C. Cost of Project: N.A.

Inspection Report: See attached inspection report form

I certify that the information contained in this annual report is true.

Signature of Chairman: 	Date: 
Name of Chairman: Alvin R. Wilks	

Waterford Farm #1 Drainage District

Expenditures for District Activities:

Brush Removal	\$384,636.32
Engineering	\$23,566.37
Repairs	\$151,285.65
Utilities	\$7,621.93
Insurance (Board & Pumping Station)	\$692.68
Attorney Fees	\$3,367.50
Administrative Fees	\$10,868.85
Costs	\$477.60
Bank Interest Expense	\$17,462.82
Commissioner Fees/Reimbursements	\$3,386.69
Accounting	\$1,260.00
Other	\$471.91
TOTAL:	\$605,098.32

Assets as of 8/31/19:

Community State Bank	
Regular Checking	\$31,870.64
TOTAL:	\$31,870.64

Uncollected Assessments as of 8/31/19:

2014 to 2018 Assessment	\$ 11,955.34
2019 to 2028 Assessment	\$748,617.79

TOTAL OF ASSETS, LIABILITIES & UNCOLLECTED ASSESSMENTS AS OF 8/31/19

Assets on Hand	\$31,870.64
Outstanding Debts - Loans	(\$504,338.45)
Uncollected Assessments*	\$ 760,573.13
TOTAL:	\$288,105.32

*Waterford/Farm #1: \$250,000 total assessment payable for 5 years (2014-2018)

*Waterford/Farm #1: \$750,000 total assessment payable for 10 years (2019-2028)

Racine County Board of Drainage Commissioners

Bills Paid - Detail Report

September 2018 through August 2019

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Accounting Fees							
Check	09/06/2018	1341	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	500.00
Check	12/06/2018	1356	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	220.00
Check	04/23/2019	1372	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	300.00
Check	06/19/2019	1381	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	240.00
Total Accounting Fees							1,260.00
Bank Interest Expense							
Check	08/26/2019	EFT	Community State Bank		Bank Interest Expense	1-Farm/Waterford	17,462.82
Total Bank Interest Expense							17,462.82
Commissioner Fees							
Check	01/16/2019	1364	Mr. Russell Weis		Commissioner Fees	1-Farm/Waterford	250.63
Check	01/16/2019	1365	Mr. Alvin Wilks		Commissioner Fees	1-Farm/Waterford	592.00
Check	01/16/2019	1363	Mr. Alan Jaspersen		Commissioner Fees	1-Farm/Waterford	362.16
Check	05/01/2019	1376	Mr. Gregory Foat		Commissioner Fees	1-Farm/Waterford	432.00
Check	05/01/2019	1377	Mr. John Vyvyan		Commissioner Fees	1-Farm/Waterford	285.08
Total Commissioner Fees							1,921.87
Engineering - Farm 1 Waterford							
Check	09/26/2018	1344	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	3,867.97
Check	10/08/2018	1346	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	3,169.32
Check	10/08/2018	1347	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	1,169.18
Check	11/12/2018	1350	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	4,503.73
Check	12/10/2018	1357	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	1,061.54
Check	01/14/2019	1361	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	416.25
Check	02/10/2019	1366	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	850.00
Check	03/05/2019	1368	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	178.75
Check	04/23/2019	1371	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	1,860.84
Check	05/06/2019	1379	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	1,066.75
Check	06/19/2019	1383	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	818.85
Check	07/26/2019	1397	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	1,709.38
Check	08/12/2019	1389	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	2,891.81
Total Engineering- Farm 1 Waterford							23,566.37
Total Engineering							
Expense Reimbursement							23,566.37
Check	08/13/2019	1390	Mr. Gregory Foat		Expense Reimbursement	1-Farm/Waterford	1,464.82
Total Expense Reimbursement							1,464.82
Insurance - All							
Insurance - Farm#1							4.00
Check	09/18/2018	1343	Acquity		Insurance - Farm#1	1-Farm/Waterford	614.08
Check	04/23/2019	1370	Dross Countryside Insurance		Insurance - Farm#1	1-Farm/Waterford	71.60
Check	06/19/2019	1382	Acquity		Insurance - Farm#1	1-Farm/Waterford	3.00
Check	08/26/2019	1391	Acquity		Insurance - Farm#1	1-Farm/Waterford	692.68
Total Insurance - Farm#1							692.68
Total Insurance - All							692.68

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
 September 2018 through August 2019

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Legal & Admin Fees - Farm #1							
Admin Fees - Farm #1							
Check	09/06/2018	1342	Knuteson, Hinkston & Quinn, S.C.		Admin Fees - Farm #1	1-Farm/Waterford	660.00
Check	10/08/2018	1348	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	592.50
Check	10/08/2018	1348	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	6.00
Check	11/12/2018	1351	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	1,062.50
Check	11/12/2018	1351	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	55.50
Check	11/12/2018	1351	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	58.50
Check	12/06/2018	1355	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	1,142.50
Check	12/06/2018	1355	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	141.00
Check	12/06/2018	1355	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	94.50
Check	01/14/2019	1362	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	645.00
Check	02/10/2019	1367	Knuteson, Hinkston & Quinn, S.C.	KAW	Admin Fees - Farm #1	1-Farm/Waterford	994.25
Check	02/10/2019	1367	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	45.50
Check	02/10/2019	1367	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	38.50
Check	03/05/2019	1369	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	106.75
Check	03/05/2019	1369	Knuteson, Hinkston & Quinn, S.C.	KAW	Admin Fees - Farm #1	1-Farm/Waterford	6.60
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	1,387.50
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	431.75
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	63.00
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	7.00
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	599.50
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	28.00
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	3.50
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	1,097.25
Check	06/01/2019	1380	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	3.50
Check	06/01/2019	1380	Knuteson, Hinkston & Quinn, S.C.	MM	Admin Fees - Farm #1	1-Farm/Waterford	723.25
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	28.00
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	24.50
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.	WB	Admin Fees - Farm #1	1-Farm/Waterford	811.25
Check	08/12/2019	1388	Knuteson, Hinkston & Quinn, S.C.	KW	Admin Fees - Farm #1	1-Farm/Waterford	38.50
Check	08/12/2019	1388	Knuteson, Hinkston & Quinn, S.C.	IN	Admin Fees - Farm #1	1-Farm/Waterford	22.75
Check	08/12/2019	1388	Knuteson, Hinkston & Quinn, S.C.	WB	Admin Fees - Farm #1	1-Farm/Waterford	10,866.85
Total Admin Fees - Farm #1							
KPQ Costs - Farm #1							
Check	09/06/2018	1342	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	65.83
Check	10/08/2018	1348	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	12.24
Check	11/12/2018	1351	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	16.47
Check	12/06/2018	1355	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	13.62
Check	01/14/2019	1362	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	12.75
Check	02/10/2019	1367	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	283.10
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	8.49
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	4.46
Check	06/01/2019	1380	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	5.96
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	15.85
Check	08/12/2019	1388	Knuteson, Hinkston & Quinn, S.C.		KPQ Costs - Farm #1	1-Farm/Waterford	38.83
Total KPQ Costs - Farm #1							
							477.60

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
 September 2018 through August 2019

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Legal Fees - Farm #1							
Check	09/06/2018	1342	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	437.50
Check	09/06/2018	1342	Knuteson, Hinkston & Quinn, S.C.	AR	Legal Fees - Farm #1	1-Farm/Waterford	61.25
Check	10/08/2018	1348	Knuteson, Hinkston & Quinn, S.C.		Legal Fees - Farm #1	1-Farm/Waterford	675.00
Check	11/12/2018	1351	Knuteson, Hinkston & Quinn, S.C.		Legal Fees - Farm #1	1-Farm/Waterford	212.50
Check	12/06/2018	1355	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	362.50
Check	01/14/2019	1362	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	437.50
Check	02/10/2019	1367	Knuteson, Hinkston & Quinn, S.C.	AR	Legal Fees - Farm #1	1-Farm/Waterford	25.00
Check	03/05/2019	1369	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	17.50
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.	AR	Legal Fees - Farm #1	1-Farm/Waterford	75.00
Check	04/30/2019	1375	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	8.75
Check	05/06/2019	1378	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	387.50
Check	06/01/2019	1380	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	87.50
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	112.50
Check	07/12/2019	1384	Knuteson, Hinkston & Quinn, S.C.	AR	Legal Fees - Farm #1	1-Farm/Waterford	300.00
Check	08/12/2019	1388	Knuteson, Hinkston & Quinn, S.C.	JWK	Legal Fees - Farm #1	1-Farm/Waterford	17.50
Total Legal Fees - Farm #1							3,367.50
Total Legal & Admin Fees - Farm #1							14,713.95
Maintenance - Farm #1							
Brush Removal	10/11/2018	1349	Kartechner Brothers LLC		Brush Removal	1-Farm/Waterford	384,636.32
Total Brush Removal							384,636.32
Repairs							
Check	11/28/2018	1352	Asphalt Contractors, Inc		Repairs	1-Farm/Waterford	8,804.00
Check	01/14/2019	1360	Kartechner Brothers LLC		Repairs	1-Farm/Waterford	139,381.19
Check	07/12/2019	1365	RLP Diversified		Repairs	1-Farm/Waterford	500.46
Check	07/12/2019	1366	Tom Haller		Repairs	1-Farm/Waterford	2,600.00
Total Repairs							151,285.65
Spraying	08/26/2019	1392	Bart Miller		Spraying	1-Farm/Waterford	407.26
Check							407.26
Total Spraying							536,329.23
Total Maintenance - Farm #1							
Publication Fees							
Farm#1 Waterford	10/02/2018	1345	Journal Times		Farm#1 Waterford	1-Farm/Waterford	28.39
Check	12/06/2018	1354	Journal Times		Farm#1 Waterford	1-Farm/Waterford	4.45
Check	04/23/2019	1373	Journal Times		Farm#1 Waterford	1-Farm/Waterford	4.26
Total Farm#1 Waterford							37.10
Total Publication Fees							37.10

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
 September 2018 through August 2019

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Utilities							
Utilities-Farm #1 Waterford							
Check	09/18/2018	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	90.93
Check	09/20/2018	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	38.91
Check	10/20/2018	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.13
Check	10/22/2018	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	452.23
Check	11/20/2018	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.13
Check	11/24/2018	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	1,239.92
Check	12/19/2018	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	337.10
Check	12/20/2018	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.13
Check	01/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.43
Check	01/23/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	507.24
Check	02/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.43
Check	02/23/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	392.08
Check	03/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.43
Check	03/25/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	785.11
Check	04/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.32
Check	04/22/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	896.23
Check	05/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.32
Check	05/22/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	517.17
Check	06/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.32
Check	06/29/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	1,299.01
Check	07/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.87
Check	07/22/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	463.30
Check	08/20/2019	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.87
Check	08/21/2019	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	209.32
Total Utilities-Farm #1 Waterford							7,621.93
Total Utilities							7,621.93
Misc. Expenses All Districts							
Check	11/28/2018	1353	WI Association of Drainage District		Misc. Expenses All Districts	1-Farm/Waterford	20.00
Check	12/14/2018	1358	Complete Office of Wisconsin		Misc. Expenses All Districts	1-Farm/Waterford	7.55
Total Misc. Expenses All Districts							27.55
TOTAL							605,098.32

RACINE COUNTY'S INSPECTION REPORT

1. Type of Inspection: Annual Major Storm Site

2. Date of Inspection: June thru Aug 2019

3. Drainage District Name or Number: Farm Drainage #1 Waterloo

4. Location of Damage or Complaint: T 4 N R 19 E Section 36.

5. Name of person(s) making complaint or accompanying the inspection:
Roger Azhinski - Dawn Hoffmann - Brandon Quinn

6. Description of Damage (if any):
Found landscaping + seeding of grass - because of such
wet weather this last year and this spring and summer
they have been replaced

7. Repairs Proposed or Action to be Taken by Board:
The repairs + replacement of major tiles in 2018 were
finished in 2019 - because of wet weather in both
years all work on that project will be finished by
end of year

8. Inspector(s):
Print Name: Greg Faust
Signature: Greg Faust

Print Name: _____
Signature: _____