

Waterford Farm #1 Drainage District

Racine County

ANNUAL REPORT

The Racine County Drainage Board submits the following annual report for the above identified drainage district for the 12 months period: 9/1/20 through 8/31/21

I. Financial Statement

	DEBITS	CREDITS
Starting Balance as of 9/1/20		\$685.86
Assessments Collected		\$ 101,345.80
Interest earned on Deposits		\$8.84
Draws on Loan		\$76,000.00
Other receipts - Special Assessment Letters		\$1,650.00
Other receipts - Misc Income		\$0.00
TOTAL OF ALL RECEIPTS		\$ 179,004.64
Amounts Paid out for District Activities	\$66,977.76	
Amounts Paid Out to Repay Loans or Bonds	\$105,667.61	
Road Bill Assessment paid to other Districts	\$0.00	
Checks cleared from prior fiscal year	\$0.00	
TOTAL OF ALL EXPENDITURES	\$172,645.37	
Ending Balance on 8/31/21 (Receipts minus expenditures):		\$7,045.13
Accounts Payable		
Unpaid Principal and Accrued Interest on Loan(s)		(\$482,170.84)
Uncollected Assessments, not included above:		\$582,934.33

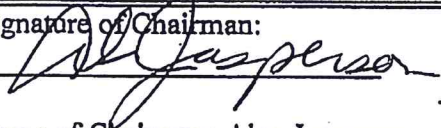
II. The following bonds have been issued or paid during the proceeding 12 months.
None

III. The following work has been performed during the proceeding year:

- A. Project Description: General maintenance & repairs
- B. Location of Project: N.A.
- C. Cost of Project: N.A.

Inspection Report: See attached inspection report form

I certify that the information contained in this annual report is true.

Signature of Chairman: 	Date: <u>11-24-2021</u>
Name of Chairman: Alan Jasperson	

Waterford Farm #1 Drainage District

Expenditures for District Activities:

Permits & Testing	\$0.00
Engineering	\$1,388.54
Repairs	\$8,905.70
Utilities	\$3,537.24
Insurance (Board & Pumping Station)	\$638.20
Attorney Fees	\$1,966.50
Administrative Fees	\$2,580.30
Costs	\$100.19
Bank Interest Expense	\$44,596.39
Commissioner Fees/Reimbursements	\$1,132.26
Accounting	\$1,656.00
Other	\$476.44
TOTAL:	\$66,977.76

Assets as of 8/31/21:

Community State Bank	
Regular Checking	\$7,045.13
TOTAL:	\$7,045.13

Uncollected Assessments as of 8/31/21:

2019 to 2028 Assessment	\$ 582,934.33
-------------------------	---------------

TOTAL OF ASSETS, LIABILITIES & UNCOLLECTED ASSESSMENTS AS OF 8/31/20

Assets on Hand	\$7,045.13
Outstanding Debts - Loans**	(\$482,170.84)
Uncollected Assessments*	\$ 582,934.33
TOTAL:	\$107,808.62

*Waterford/Farm #1: \$750,000 total assessment payable for 10 years (2019-2028)

**CSB Line of Credit Balance Outstanding

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
September 2020 through August 2021

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Accounting Fees							
Check	10/23/2020	1447	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	828.00
Check	12/1/2020	1452	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	288.00
Check	03/09/2021	1466	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	240.00
Check	06/08/2021	1474	TaylorMade Wealth Management		Accounting Fees	1-Farm/Waterford	300.00
Total Accounting Fees							1,656.00
Bank Interest Expense							
Check	09/01/2020		Community State Bank #1 - LOC		Bank Interest Expense	1-Farm/Waterford	22,340.15
Check	01/29/2021	EFT	Community State Bank #1 - LOC		Bank Interest Expense	1-Farm/Waterford	9,474.78
Check	04/01/2021	EFT	Community State Bank #1 - LOC		Bank Interest Expense	1-Farm/Waterford	2,804.81
Check	08/26/2021	EFT	Community State Bank #1 - LOC		Bank Interest Expense	1-Farm/Waterford	9,876.66
Total Bank Interest Expense							44,596.39
Commissioner Fees							
Check	02/09/2021	1461	Mr. Alan Jasperson		Commissioner Fees	1-Farm/Waterford	576.00
Check	03/09/2021	1463	Mr. John Vyvyan		Commissioner Fees	1-Farm/Waterford	240.00
Check	03/09/2021	1464	Mr. Russell Weis		Commissioner Fees	1-Farm/Waterford	316.26
Total Commissioner Fees							1,132.26
Engineering - Farm 1 Waterford							
Check	10/23/2020	1446	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	131.37
Check	01/06/2021	1455	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	86.25
Check	01/20/2021	1457	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	150.00
Check	02/04/2021	1459	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	390.00
Check	04/21/2021	1467	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	230.00
Check	05/11/2021	1470	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	175.00
Check	06/08/2021	1472	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	187.82
Check	07/22/2021	1478	Nielsen, Madsen & Barber, S.C.		Engineering- Farm 1 Waterford	1-Farm/Waterford	37.50
Total Engineering- Farm 1 Waterford							1,388.54
Total Engineering							1,388.54
FM#1 Refunds							
Check	01/11/2021	1454	Proactive Title Solutions		FM#1 Refunds	1-Farm/Waterford	138.22
Check	01/20/2021	1458	Kyle & Carlee Beier		FM#1 Refunds	1-Farm/Waterford	138.22
Total FM#1 Refunds							276.44
Insurance - All							
Insurance - Farm#1							
Check	04/21/2021	1468	Dross Countryside Insurance		Insurance - Farm#1	1-Farm/Waterford	566.20
Check	06/10/2021	1475	Acquity		Insurance - Farm#1	1-Farm/Waterford	72.00
Total Insurance - Farm#1							638.20
Total Insurance - All							638.20

Racine County Board of Drainage Commissioners

Bills Paid - Detail Report

September 2020 through August 2021

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Legal & Admin Fees - Farm #1							
Check	10/23/2020	1445	Knuteson, Hinkston & Rosenberg, S.C.	KAW	Admin Fees - Farm #1	1-Farm/Waterford	64.50
Check	10/23/2020	1449	Knuteson, Hinkston & Rosenberg, S.C.	KAW	Admin Fees - Farm #1	1-Farm/Waterford	333.00
Check	12/10/2020	1453	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	367.20
Check	12/10/2020	1451	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	85.20
Check	01/20/2021	1456	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	212.40
Check	02/04/2021	1460	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	186.00
Check	03/09/2021	1462	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	199.80
Check	04/22/2021	1469	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	364.80
Check	05/11/2021	1471	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	103.20
Check	06/08/2021	1473	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	309.00
Check	08/19/2021	1479	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	242.40
Check	08/19/2021	1480	Knuteson, Hinkston & Rosenberg, S.C.	CMF	Admin Fees - Farm #1	1-Farm/Waterford	112.80
Total Admin Fees - Farm #1							2,580.30
KHR Costs - Farm #1							
Check	10/23/2020	1445	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	11.00
Check	10/23/2020	1449	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	1.54
Check	12/10/2020	1453	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	12.69
Check	01/20/2021	1456	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	12.67
Check	02/04/2021	1460	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	4.56
Check	03/09/2021	1462	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	19.92
Check	04/22/2021	1469	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	5.27
Check	05/11/2021	1471	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	1.57
Check	06/08/2021	1473	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	18.95
Check	08/19/2021	1479	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	7.54
Check	08/19/2021	1480	Knuteson, Hinkston & Rosenberg, S.C.		KHR Costs - Farm #1	1-Farm/Waterford	4.48
Total KHR Costs - Farm #1							100.19
Legal Fees - Farm #1							
Check	10/23/2020	1449	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	350.00
Check	12/10/2020	1451	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	94.50
Check	01/20/2021	1456	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	195.75
Check	02/04/2021	1460	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	225.00
Check	03/09/2021	1462	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	31.50
Check	04/22/2021	1469	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	114.75
Check	05/11/2021	1471	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	330.75
Check	06/08/2021	1473	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	74.25
Check	08/19/2021	1479	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	378.00
Check	08/19/2021	1480	Knuteson, Hinkston & Rosenberg, S.C.	MRH	Legal Fees - Farm #1	1-Farm/Waterford	162.00
Total Legal Fees - Farm #1							1,966.50
Total Legal & Admin Fees - Farm #1							4,646.99

Racine County Board of Drainage Commissioners
Bills Paid - Detail Report
September 2020 through August 2021

Type	Date	Num	Name	Memo	Account	Class	Paid Amount
Maintenance - Farm #1							
Repairs	09/04/2020	1444	Countyline Contractors LLC		Repairs	1-Farm/Waterford	3,179.00
Check	03/09/2021	1465	Starnet Technologies		Repairs	1-Farm/Waterford	433.65
Check	07/01/2021	1476	Starnet Technologies		Repairs	1-Farm/Waterford	5,293.05
Total Repairs							<u>8,905.70</u>
Total Maintenance - Farm #1							<u>8,905.70</u>
Utilities							
Utilities-Farm #1 Waterford							
Check	09/20/2020	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.84
Check	09/21/2020	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	632.70
Check	10/20/2020	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.90
Check	10/21/2020	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	143.74
Check	11/20/2020	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.90
Check	11/23/2020	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	203.67
Check	12/22/2020	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	238.22
Check	12/22/2020	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	39.90
Check	01/21/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.37
Check	01/26/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	338.82
Check	02/23/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.73
Check	02/24/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	175.22
Check	03/20/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.73
Check	03/24/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	184.80
Check	04/20/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.89
Check	04/21/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	587.22
Check	05/20/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.89
Check	05/21/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	236.09
Check	06/20/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.89
Check	06/21/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	170.36
Check	07/20/2021	EFT	TDS TELECOM		Utilities-Farm #1 Waterford	1-Farm/Waterford	40.73
Check	07/26/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	104.17
Check	08/25/2021	EFT	WE Energies		Utilities-Farm #1 Waterford	1-Farm/Waterford	77.38
Total Utilities-Farm #1 Waterford							<u>3,537.24</u>
Total Utilities							<u>3,537.24</u>
Website Maintenance							
Check	10/23/2020	1448	Briar Rose Marketing & Design		Website Maintenance	1-Farm/Waterford	200.00
Total Website Maintenance							<u>200.00</u>
TOTAL							<u>66,977.76</u>

RACINE COUNTY'S INSPECTION REPORT

1. Type of Inspection: ☒ Annual ☐ Major Storm ☐ Site

2. Date of Inspection: Sept 2021

3. Drainage District Name or Number: Farm Drainage #1 District

4. Location of Damage or Complaint: T 4 N R 18 E Section 36

5. Name of person(s) making complaint or accompanying the inspection:

None

6. Description of Damage (if any):

Some traps should be removed by the time the year ends. Check traps on Cassin Rd on the Village side of the road last month. Motor spray contractor for pump station this year.

7. Repairs Proposed or Action to be Taken by Board:

There should not be hardly any repairs to the water / sewer system - All main lines have been replaced and pump station. The main pump station is the only main B. service and could cost many dollars on the system which has farm drainage water and it has no funds for - we the farm drainage system is not a town water management system - need help from our local community in the system

8. Inspector(s):

Print Name: Greg Fort

Signature: [Signature]

Print Name: _____

Signature: _____